

Meeting Title	Board of Directors		
Date	13 July 2023	Agenda item	Bo.7.23.18

Committee/Academy Escalation and Assurance Report (AAA)

Report from the: Finance and Performance Academy/Committee

Date of meeting: 24th May 2023

Key escalation and discussion points from the meeting

Alert:

- The Academy noted the challenge in delivering the 23/24 financial plan.
- A discussion took place on the continued disruption from the strikes, noting the additional dates for more junior doctor's strikes. These will result in less activity being delivered that will impact on our performance targets and increased costs impacting on delivering our financial plan.
- The Academy discussed and noted the risk to delivering our 23/24 sizable capital plan (risks in supply chain and internal capacity) and the work ongoing to mitigate the risks.

Advise:

- Following the CSU to Academies event we discussed how the CSUs could learn from each other. We agreed that the next event could be widened to encourage a discussion on that learning.
- Month 1s financial reporting position reported a forecast expenditure position in line with plan.

Assure:

- The CSU waste reduction plan and delivery against it will be reported to the Academy on a monthly basis from next month.
- The Academy received the Referral to Treatment Improvement Plan and the Operational Performance Highlight report. A discussion took place about seeing the forward view of performance targets which will set out the Trust's ambition for moving into the higher deciles of benchmarked performance. Saj is planning to present a paper at the next meeting.
- The Treasury Management update demonstrated the strong year end cash position and the liquidity ratings for the Trust.
- The Academy were pleased to see the £1.3m surplus delivered in 22/23 by the two companies within our joint venture (Integrated Pathology Solutions and the integrated Laboratory Solutions).
- The Academy were assured by the robust internal budget setting process that was being undertaken within the Trust, involving three main steps, discussions between the finance team and CSUs, moderation by the senior finance team and the Executive Management Team making the relevant decisions about the process.
- The Academy were assured at the end of the meeting that all relevant risks had been

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identified, reported to the Academy and were being managed appropriately. No new risks were included in the risk register for the Academy.

- Quality of papers was once again good and on the whole presenters took papers as read and pulled out relevant highlights.

Report completed by:

Julie Lawreniuk

Academy Chair and Non-Executive Director

1st June